

VENDOR COMPLIANCE

OVERVIEW

Risk Identification and Assessment

Comprehensive analysis and due diligence support that evaluate various functional and operational risks posed by the vendor and service provider relationship.

Our review provides risk assessment support through a professional team of experienced compliance professionals.

We review vendors and service providers in accordance with the Consumer Financial Protection Bureau's and Federal Agencies' expectations for financial institutions, with respect to overseeing their business relationships with service providers in a manner that ensures compliance with federal consumer financial law.

The first and only full-service mortgage risk management firm in the country.



Vendors Compliance Group

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VENDOR COMPLIANCE

CLOSING AGENTS

SETTLEMENT AGENTS

THIRD-PARTY VENDORS

SERVICE PROVIDER RELATIONSHIPS

Comprehensive Risk-Focused Reviews

Our Vendor and Service Provider Compliance Review is an independent, hands-on, deep dive, audit procedure that concentrates on evaluating the risks posed by the vendor and service provider relationships, given relevant documentation.

Review Criteria

Federal Agencies & CFPB

Service Provider & Vendor Compliance Evaluations

Hands-On Reviews

Document Evaluation

Deep Dive Due Diligence

Civil and Criminal Background Check

Repository and Database Maintenance

Quick Turn-Time

Closing Agent Reviews

Service Provider Approvals

Risk Rating

Vendor Compliance is a component of the Risk Management Life Cycle of the federal agencies and the CFPB. Banks and non-banks are expected to have risk management processes that are commensurate with the level of risk and complexity of its third-party relationships and the financial institution's organizational structures.