

QC Tune-up!™

OVERVIEW

Our exclusive focus is on the regulatory compliance issues affecting residential mortgage loan originations. We are actively engaged in monitoring the mortgage industry's ever-changing laws and regulations.

Through our guidance, both management and compliance personnel can be assured that they comply with the regulations, rules, and laws governing the origination of mortgage loan products.

- Retail
- Wholesale
- Correspondent
- Mini-Correspondent
- Investor
- Mortgage Servicer
- Mortgage Subservicer
- Bank
- Nonbank
- NCUA
- REIT

The first and only full-service mortgage risk management firm in the country.

Call for Compliance: 866-602-6660!

AFFILIATES

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Lenders Compliance Group®
Creating a Culture of Compliance®

www.lenderscompliancegroup.com

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LENDERS COMPLIANCE GROUP®

QC TUNE-UP!™

The Pioneer in Compliance Tune-ups!

QC Tune-up!™

Loan quality is generally defined as mortgage loan files that contain accurate and sufficient documentation supporting a borrower's ability and willingness to repay. Acceptable and adequate collateral is also a key element of a quality loan. In addition, a quality loan meets internal corporate requirements, investor guidelines, and general eligibility standards as well as applicable federal, state, and local laws and regulations.

Our QC Tune-up!™ provides a review of the following dynamics:

Predictable Output – A loan that meets investor expectations or the lender's own requirements is a key tenet of risk management.

Reliable Data – Data accuracy is a constant pursuit in today's digital world and critical to a lender's operation.

Investor Confidence – Lenders must have effective quality control (QC) processes throughout their origination cycle.

Reduced Production Cost – Process efficiency is fundamental to achieving the lowest cost to produce a product.

Process Structure

- ✓ Entrance and Exit Interviews
- ✓ Assess presence of policies, procedures, and internal controls
- ✓ Review policies for relevant laws and regulations
- ✓ Review relevant system solutions
- ✓ Preliminary Report – Evaluations and Recommendations
- ✓ Review Preliminary Report with Company
- ✓ Review Company's rebuttals and new information
- ✓ Final Report – Executive Summary with Risk Rating

Compliance Elements

- Compliance Management
- Plans, Policies, Procedures - Gaps
- Sample Loan Packages
- Defect Rate
- Pre-Funding QC
- Post-Closing QC
- Timing and Deliverables
- Appraisals
- Reporting
- Corrective Actions
- Outsourced QC Service Provider
- Third Party Originations
- Employee Training
- Audit History
- Record Retention
- Monitoring Systems
- Review Self-Tests

Engagement Details

- Engagement Team: 1-2 Reviewers – Director Level
- Timeframe: 60 days
- Encrypted Extranet Repository